ΚΛΑΔΟΣ ΣΥΝΤΑΞΙΟΥΧΩΝ ΠΑ.ΣΥ.Δ.Υ.
PA.SY.D.Y. PENSIONERS UNION

e-mail: pensioners@pasydy.org

Διεύθυνση: Λεωφόρος Δ.Σεβέρη 3, 1066, Λευκωσία, Κύπρος
Address: 3, D.Severis Ave., 1066, Nicosia, Cyprus

Τηλ./Tel.: 22844468 Fax: 22660359

6 March, 2026

ANNOUNCEMENT OF PA.SY.D.Y. PENSIONERS UNION

The Executive Committee of PA.SY.D.Y. Pensioners Union announces that after persistent efforts that lasted more than three years, in yesterday's plenary session of the Cyprus Parliament, the Law Proposal submitted by MP Alexandra Attalides was passed into a law **and concerns third party liability premiums for elderly drivers.**

With the new Law, the arbitrariness of insurance companies to impose exorbitant increases on elderly drivers of over 70 years old at will or to refuse to insure them, even when they hold a valid driving license, solely due to their age, is put to an end.

According to the provisions of the new legislation, **age can no longer be used as the sole or exclusive criterion for refusing to conclude or renew an insurance policy against third party liability or for an increase in the premium,** without the insurance company providing each affected person with sufficient and documented justification in writing.

Those affected who are not satisfied have the right to file a complaint with their insurer, or then to appeal to the Financial Commissioner or even to file a complaint with the Insurance Commissioner, who if he finds a violation of the legislation has the right to impose a fine of up to 10,000 euros.

The Executive Committee calls on its members to, from the date of publication of the new Law in the Official Gazette of the Republic, to be vigilant and demand its implementation in case they are affected.

The Executive Committee expresses its thanks to the MPs of all parties and the independents, who supported the fair and justified request of the pensioners and voted for the new Law. Special thanks are expressed to Ms. Alexandra Attalides, who, despite the pressures and many other obstacles, persevered until she managed to submit the bill she prepared for the Plenary Session of Parliament and to succeed to be voted by almost all the MPs (only one negative vote).

Finally, we call on the Government, which unfortunately was completely absent from the whole process and the process in Parliament, which lasted three whole years, even now, to show its sensitivity towards the elderly and to facilitate the smooth implementation of the new legislation by issuing appropriate instructions and recommendations, where necessary.